

# A Second Chance for All



## Quick Fact Sheet



### What is this?

The new Illinois law increases the tax credit for businesses that hire formerly incarcerated individuals from 5% to 15% of qualified wages. It also raises the ceiling for these incentives from \$1,500 to \$7,500. This funding helps transition formerly incarcerated individuals into the workforce and supports on-the-job training.

### Why its Important?

This legislation benefits the Illinois economy by reducing reincarceration costs and generating long-term tax revenue from formerly incarcerated individuals. It supports small businesses and enhances public safety, as employment lowers recidivism risk by 62%, aiding community reintegration and fostering safer communities.

### How You Can Help?

Help spread the word! The General Assembly has allocated \$1,000,000 to support small businesses looking to enhance their workforce. Encourage businesses to explore this opportunity today.