



Quick Fact Sheet

What is this?

Small businesses drive Illinois' economy, but inconsistent small business economic impact analyses under the 2018 Regulatory Flexibility Act have reduced their effectiveness. The SBAC is collaborating with the state to create a standard template, simplifying the process and ensuring rule proposals consistently address small business needs.

Why it's Important?

A standardized template saves time for government agencies, ensures consistency across rule proposals, and strengthens advocacy for small businesses by providing clear and thorough impact analyses that support fair regulatory processes.

How You Can Help?

You can help by partnering with the SBAC to drive this initiative forward. Stronger analyses mean stronger businesses, healthier economies, and a fairer entrepreneurial environment - let's make it happen! Bill Number:

Sponsor.

